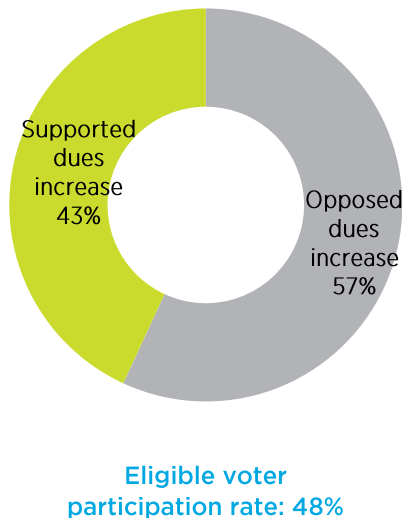


Report on the Dues Referendum

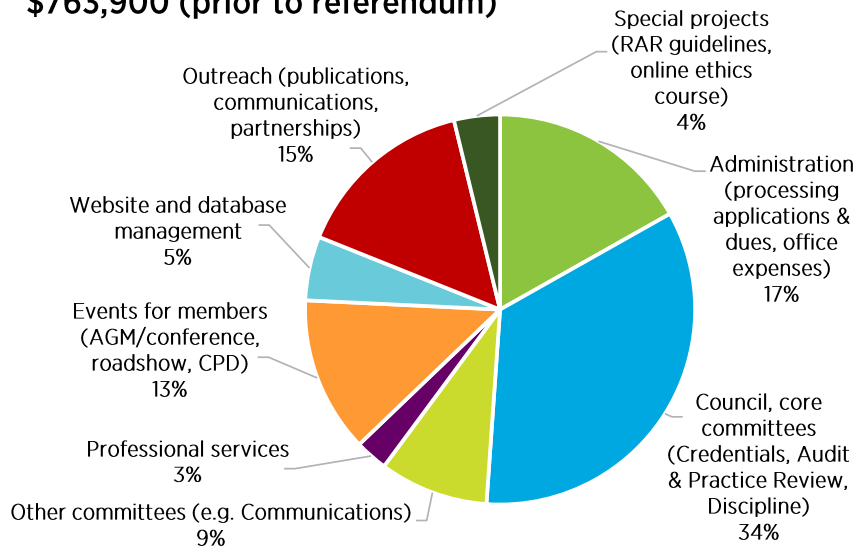
November 2015

In July, the College Council initiated a referendum on a dues increase for some categories of membership. This report highlights the outcome, and the Council's planning in response to it.

Outcome of the Vote



Approved 2015 budget totaling \$763,900 (prior to referendum)



The Council's actions in response to the referendum outcome:

✓ **Revise** planned expenditures for 2015 and cut or postpone some budgeted activities while protecting core operations (admissions, audit, discipline)



- 2. Refocus** to reduce operating expenses for 2016 by prioritizing core activities and re-evaluating strategic objectives
- 3. Report** to members on a plan for financial sustainability and implications for College activities

We welcome your feedback and suggestions.
Contact executivedirector@cab-bc.org



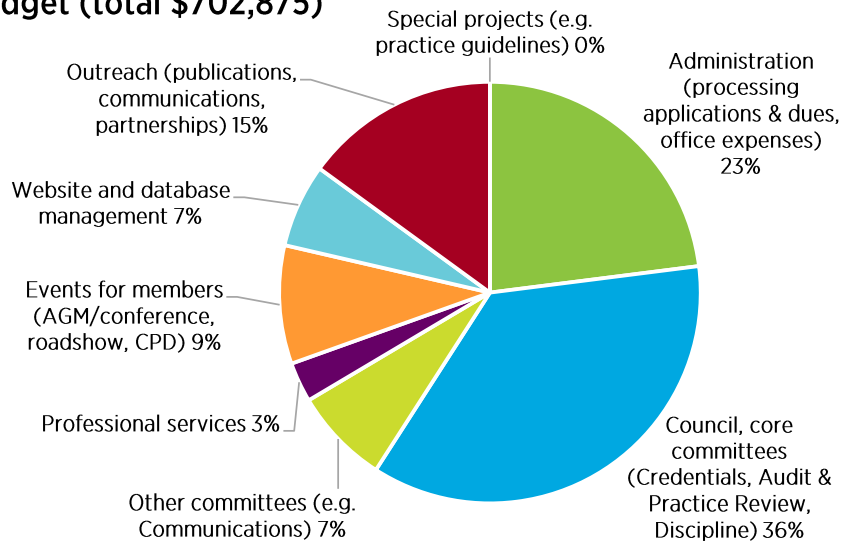
COLLEGE OF APPLIED BIOLOGY
Professional Accountability

Issues & Potential Impacts - Beyond 2015

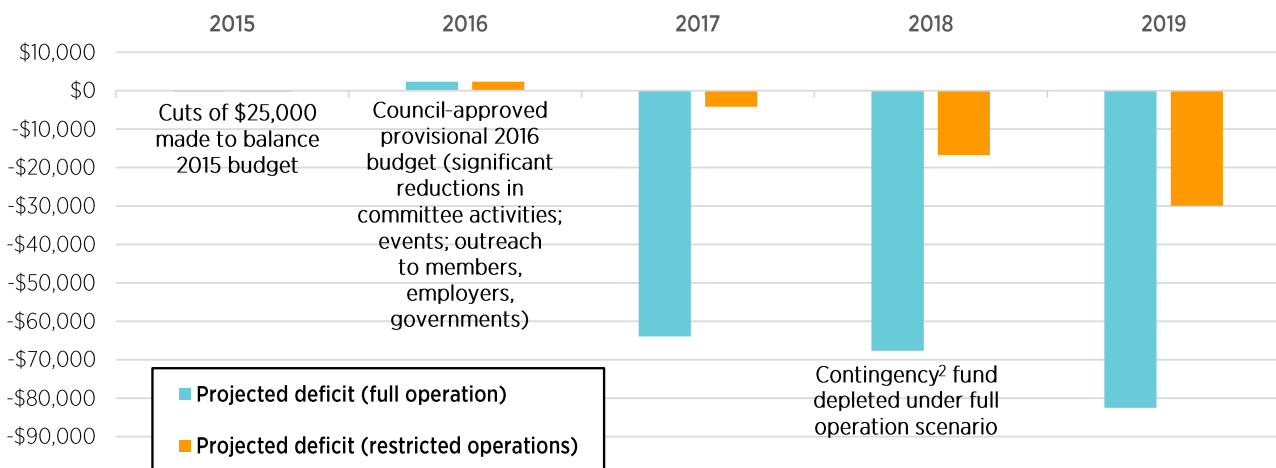
2016 provisional budget (total \$702,875)

Highlights

- Total expenses reduced by \$61,000
- Budgets for 'Events for members' reduced by 16%, 'Outreach' by 10%, and 'Special projects' by 100%
- Council to monitor effects of budget reductions on the membership which will inform future budgeting decisions



Projected deficits under restricted¹ and full operation (2015-2019)



1. Restricted operations: under this scenario the College will need to significantly curtail outreach to members, employers, and governments; and events for, and communication to, members. Special projects will not be undertaken (e.g., developing guidance for members) unless separate funding (e.g., a grant) is received. The ability of the College to respond in a timely manner to emerging issues that may impact the credibility of the College, the applied biology profession, and the practice of members will be restricted. Even under this restricted scenario, cost-of-living increases to baseline expenses such as salaries, supplies, and other operational expenses mean the College will need to run a deficit again starting in 2017, or will need to further cut programs to maintain a balanced budget. Over the coming months, the Council will be evaluating these implications as well as an anticipated need to draw down the College's legal fund.

2. Contingency fund: created by the Council with the intent of setting aside the equivalent of six months of operating expenses to act as a reserve, in accordance with recommended financial management practices.